

Dear partners and friends,

We would like to once again thank you for the donation you sent to assist affected families of typhoon Haiyan. Your extended hand has raised hopes to thousands of families again. It reached 179,388 of our members and their families who received family relief packs:

Institution	No. of Units	No. of Affected Members	Amount of CDRAP
CARD Inc.	145	91,644	36,657,600.00
CARD Bank	149	79,385	31,754,000.00
CARD SME	8	174	69,600.00
BOAT Partner	2	8,040	3,216,000.00
Staff		145	58,000.00
Total >>>>	304	179,388	71,755,200.00

Also, because of your support, our passion to relieve some of the pain of our members by paying claims benefits on time did not waver. We knew that we have strong support from our partners who would be proud to see us standing on our feet fulfilling our promise of immediate assistance. This led to the payment of insurance claims from CARD MBA to 331 members and dependents amounting to Php 6.28 million pesos (USD 143,000) and re-house claims benefit of Php53 million (USD 1.2 million).

Institution	CARD MBA INSURANCE COVERAGE				CaMIA PAID PLAN COVERAGE	
	Deaths- CONFIRMED & PAID		Missing - CONFIRMED & PAID		ReHouse - CONFIRMED & PAID	
	No.	Amount	No.	Amount	No.	Amount
CARD Inc.	111	Php 1,885,041.00	5	Php 65,914.25	6,720	Php 33,438,982.00
CARD Bank	213	Php 4,298,813.90		-	2,445	Php 13,611,000.00
CARD SME		-		-	16	Php 34,700.00
BOAT Partner		-		-	101	Php 93,500.00
Staff	2	Php 30,000.00		-	194	Php 1,461,700.00
Non CARD		-		-	951	Php 4,542,400.00
Total >>>>	326	Php 6,213,854.90	5	Php 65,914.25	10,427	Php 53,182,282.00

We were also able to continue on our work to rehabilitate areas affected by the typhoon by providing series of community health days through our health program staff and our health partners, stress debriefing sessions, and provision of special calamity loan assistance which helped our members to rebuild their homes and start their businesses again.

As of February 2014, we are able to release about Php 48 million (USD 1.08 million) special calamity loans to the affected families. According to the members, the loan helped them to buy building materials to rebuild their houses and partially to resume their businesses or put up another micro business.

As of this month, we have seen improvements in the lives of our members in the areas affected by the typhoon. They said it is



CARD members in San Jose, Tacloban has resumed weekly center meetings again. San Jose is badly hit by the super typhoon. Photo by Mr. Takayoshi Amenemori

still a long haul but the businesses they have revived have become their foundation to pick up where they have left off. This is made possible with the help you extended.

Let us further show you our appreciation by sharing the financial accounting (as of February 2014) of the donations that CARD MRI received indicated in the report below:

	in Phil. Peso	in USD
RESPONSE AND RELIEF PROGRAM		
I Donations received		
Donations from CARD Staff, Management, Board members, clients	1,073,862.50	24,405.97
Donations from partners and private institutions	15,918,461.20	361,783.21
Donations from private individuals	1,581,459.00	35,942.25
Total Donations	18,573,782.70	422,131.43
CARD MRI fund	33,564,830.02	762,837.05
Total fund for CARD MRI Disaster Response Program	52,138,612.72	1,184,968.47
II Expenses incurred related to the disaster response efforts		
Relief assistance packs (goods and medicines)	49,876,560.30	1,133,558.19
Calamity assistance to staff (cash assistance, food, clothing)	55,890.75	1,270.24
Meals of volunteers and staff during repacking of relief packs	116,293.10	2,643.03
Supplies for repacking of relief goods	259,662.31	5,901.42
Transportation, airfare of response team, trucking of relief goods	1,078,975.65	24,522.17
Repair and Maintenance of damaged offices and staffhouses	47,324.65	1,075.56
Gasoline and Fuel	196,348.96	4,462.48
Miscellaneous Expense, Communication & courier services of relief packs	161,697.00	3,674.93
Replacement of Office Equipment	345,860.00	7,860.45
Total Expenses	52,138,612.72	1,184,968.47
Total Fund Less Total Expenses	-	-
REHABILITATION PROGRAM		
Special Calamity Loan Releases		
CARD Bank Inc.	35,148,000.00	798,818.18
CARD Inc.	12,612,000.00	286,636.36
Total Special Calamity Loan disbursed	47,760,000.00	1,085,454.55
<i>Note: exchange rate used - 1 USD = Php44</i>		

With what our country has experienced, most of our members have gone back to the pit of poverty, but we will never leave them. We will be with them until they rise again.

Thank you very much.


Jaime Aristotle B. Alip, PhD.

Founder and Managing Director

CARD MRI